

# Acho Dene Koe First Nation

184 Poplar Road

Fort Liard, NT

X0G 0A0

January 28, 2025

To EPR Yellowknife Accounting Professional Corporation

4910-50th Street

Yellowknife, NT,

X1A 3X8

Dear Sir/Madam:

This representation letter is provided in connection with your audit of the financial statements of Acho Dene Koe First Nation for the period ended March 31, 2024 for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with Canadian Public Sector Accounting Standards..

In making the representations outlined below, we took the time necessary to appropriately inform ourselves on the subject matter through inquiries of entity personnel with relevant knowledge and experience, and, where appropriate, by inspecting supporting documentation.

We confirm that (to the best of our knowledge and belief):

## 1. Financial Statements

We have fulfilled our responsibilities as set out in the terms of the audit engagement dated October 30, 2024 for:

a. Preparing and fairly presenting the financial statements in accordance with Canadian Public Sector Accounting Standards.;

b. Providing you with:

i. Access to all information of which we are aware that is relevant to the preparation of the financial statements, such as:

A. Accounting records, supporting data and other relevant documentation,

B. Minutes of meetings (such as shareholders, board of directors and audit committees) or summaries of actions taken for which minutes have not yet been prepared, and

C. Information on any other matters, of which we are aware, that is relevant to the preparation of the financial statements;

ii. Additional information that you have requested from us for the purpose of the audit; and

iii. Unrestricted access to persons within the entity from whom you determine it necessary to obtain audit evidence.

c. Ensuring that all transactions have been recorded in the accounting records and are reflected in the financial statements; and

- d. Designing and implementing such internal control as we determined is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. We have also communicated to you any deficiencies in the design and implementation or the maintenance of internal control over financial reporting of which management is aware.

## **2. Fraud and Non-Compliance**

We have disclosed to you:

- a. All of our knowledge in relation to actual, alleged or suspected fraud affecting the entity's financial statements involving:
  - i. Management;
  - ii Employees who have significant roles in internal control; or
  - iii. Others where the fraud could have a material effect on the financial statements;
- b. All of our knowledge in relation to allegations of fraud or suspected fraud communicated by employees, former employees, analysts, regulators or others;
- c. All known instances of non-compliance or suspected non-compliance with laws and regulations, including all aspects of contractual agreements that should be considered when preparing the financial statements;
- d. All known, actual, or possible litigation and claims that should be considered when preparing the financial statements; and
- e. The results of our risk assessments regarding possible fraud or error in the financial statements.

## **3. Estimates**

We acknowledge our responsibility for determining the accounting estimates required for the preparation of the financial statements in accordance with Canadian Public Sector Accounting Standards.. Those estimates reflect our judgment based on our knowledge and experience of past and current events, and on our assumptions about conditions we expect to exist and courses of action we expect to take. We confirm that the methods, significant assumptions and the data used by us in making accounting estimates and related financial statement disclosures, including those measured at fair value, are appropriate to achieve recognition, measurement or disclosure that is in accordance with Canadian Public Sector Accounting Standards..

## **4. Subsequent Events**

All events subsequent to the date of the financial statements and for which Canadian Public Sector Accounting Standards. requires adjustment or disclosure have been adjusted or disclosed.

## **5. Commitments and Contingencies**

There are no commitments, contingent liabilities/assets or guarantees (written or oral) that

should be disclosed in the financial statements. This includes liabilities arising from contract terms, illegal acts or possible illegal acts, and environmental matters that would have an impact on the financial statements.

**6. Adjustments**

We have reviewed, approved and recorded all of your proposed adjustments to our accounting records. This includes journal entries, changes to account coding, classification of certain transactions and preparation of, or changes to, certain accounting records.

**7. Misstatements**

The effects of uncorrected misstatements are immaterial, individually and in aggregate, to the financial statements as a whole. A list of the uncorrected misstatements, including the reasons why they were not corrected, is attached to this letter.

**8. Other Representations**

***Accounting Policies***

*All significant accounting policies are disclosed in the financial statements and are consistent with those used in the previous period.*

***Future Plans***

*We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.*

Yours truly,

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Boyd Clark

Acting Band Manager

Acho Dene Koe First Nation